

New Rate Information

January 2024

Large Volume Customer Notice – Rate 115



Natural Gas Prices Have Changed

The Ontario Energy Board (OEB) has approved changes to Enbridge Gas' charges effective **Jan. 1, 2024**.

On average, these changes will amount to a decrease of approximately 5.6 percent annually. The total impact on your bill will depend on how much your organization uses.

Your current bill has been calculated using the new approved rates for gas consumed from Jan. 1, 2024. The rate chart is included in this notice.

Our supply prices are based on a forecast of market prices for the next 12 months. The forecasted prices are reviewed every three months and adjusted accordingly. If our forecasts are over or under our actual costs, the difference is refunded or collected from customers through cost adjustments.

Delivery to You

The delivery rates that vary with consumption decreased based on our forecast cost of delivering natural gas to your business. These charges also include a facility carbon charge associated with the operation of Enbridge Gas' facilities to deliver natural gas to you. The facility carbon charge has increased from 0.0079 cents per cubic metre ($\text{¢}/\text{m}^3$) to 0.0157 $\text{¢}/\text{m}^3$.

Load Balancing Charge

The load balancing charge has increased due to higher seasonal load balancing related costs.

Transportation to Enbridge

The 'Transportation to Enbridge' charge has increased due to higher costs for transporting natural gas to Ontario.

Federal Carbon Charge

The federal carbon charge is 12.39 $\text{¢}/\text{m}^3$. This charge increases annually each April. All of the money collected for this charge goes to the government. Some businesses may be eligible for full or partial exemption from this charge under the federal carbon pricing program.

Visit enbridgegas.com/federalcarbonprogram for more information.

Gas Supply Charge

The gas supply charge has decreased from 13.159 $\text{¢}/\text{m}^3$ to 11.7194 $\text{¢}/\text{m}^3$ based on our forecast of natural gas market prices for the next 12 months.

We understand that energy affordability is a priority for Ontario families and businesses. With the OEB's approval, from October 2021 to September 2022 we took steps to smooth out the actual increase in natural gas prices charged by Enbridge Gas to help moderate the total bill increase at the time. We will continue to gradually recover the smoothed out costs over the coming months.

Enbridge Gas does not make a profit on the price of natural gas.

Cost Adjustment

The current adjustment is a refund of 0.7152 $\text{¢}/\text{m}^3$. Please see the included chart for the breakdown by component.

For Further Information

We appreciate and thank you for your business. If you have any questions about the rate changes, please call **1-855-311-2LBA (1-855-311-2522)** or visit enbridgegas.com for more information.

Schedule of Gas Rates

Effective Jan. 1, 2024 and replaces the rates that were implemented Oct. 1, 2023.

For the billing months of January through December:	
Monthly Customer Charge	\$682.11
Delivery to You	
Per cubic metre of Contract Demand	27.1243 ¢/m ³
Per cubic metre of gas delivered	
For the first 1,000,000 m ³ per month	0.5869 ¢/m ³
For all over 1,000,000 m ³ per month	0.4844 ¢/m ³
Facility Carbon Charge (Included in Delivery to You on the bill)	0.0157 ¢/m ³
Gas Supply Load Balancing Charge	0.1138 ¢/m ³
Transportation to Enbridge per cubic metre	4.7411 ¢/m ³
Transportation Dawn Charge per cubic metre	0.9239 ¢/m ³
Federal Carbon Charge (If applicable)	12.3900 ¢/m ³
System Sales Gas Supply Charge* per cubic metre (If applicable [†])	11.7194 ¢/m ³
Cost Adjustment	
Gas Supply*	(0.8460) ¢/m ³
Transportation	0.1660 ¢/m ³
Load Balancing	(0.0352) ¢/m ³
Total	(0.7152) ¢/m ³

Notes:

* The total effective gas supply rate shown on your bill is 10.8734 ¢/m³. The rate is the sum of the gas supply charge of 11.7194 ¢/m³ and the gas cost adjustment of (0.8460) ¢/m³. The total effective gas supply charge has decreased since the last rate change.

† The Gas Supply Charge is applicable if the customer purchases their natural gas requirement from Enbridge Gas (System Sales).