

January 2024

# Natural gas rates have changed

Rate 10 Union North East



# New natural gas rates

The Ontario Energy Board (OEB) has approved changes to Enbridge Gas' rates effective Jan. 1, 2024.

A typical commercial and industrial customer will see an annual decrease of 3.3 percent. The total impact on your bill will depend on how much gas you use.

We understand that energy affordability is a priority for Ontario families and businesses. With the OEB's approval, from October 2021 to September 2022 we took steps to smooth out the actual increase in natural gas prices charged by Enbridge Gas to help moderate the total bill increase at the time. We will continue to gradually recover the smoothed out costs over the coming months.

### **Delivery to You**

The delivery rates that vary with consumption decreased based on our forecast cost of delivering natural gas to your home or business. These charges also include a facility carbon charge associated with the operation of Enbridge Gas' facilities to deliver natural gas to you. The facility carbon charge has decreased from 0.0162 cents per cubic meter (¢/m³) to 0.0157 ¢/m³.

#### **Transportation to Enbridge**

The transportation charge has decreased by approximately \$130.00 per year for a typical customer due to lower costs for transporting natural gas to Ontario.

#### **Federal Carbon Charge**

The federal carbon charge is 12.39 ¢/m³. This charge increases annually each April. All of the money collected for this charge goes to the government.

Visit enbridgegas.com/federalcarbonprogram for more information.

### **Gas Supply Charge**

The gas commodity rate decreased by 0.3251 ¢/m³ to 15.6846 ¢/m³ based on our forecast of natural gas market prices for the next 12 months. This rate includes transportation costs to Ontario.

#### **Cost Adjustment**

The current adjustment is a charge of 2.5587 ¢/m³. The cost adjustment reflects the true-up between actual and forecast prices for prior periods. Please see the included chart for the breakdown by component.

Charges for gas used from Jan. 1, 2024 will be calculated using the new approved rates as shown in the chart. The annualized impact is based on a typical Rate 10 - Union North East customer who uses 93,000 cubic metres (m³) per year.

Charges	Rates at Jan. 1, 2024	Annual increase or (decrease)
Customer Charge	\$77.58 Monthly fee	No change
Delivery to You		
First 1,000 m <sup>3</sup>	14.4359 ¢/m³	(\$172.60)
Next 9,000 m <sup>3</sup>	12.5748 ¢/m³	
Next 20,000 m <sup>3</sup>	11.4961 ¢/m³	
Next 70,000 m <sup>3</sup>	10.8189 ¢/m³	
All Over 100,000 m <sup>3</sup>	8.2529 ¢/m³	
Facility Carbon Charge (included in Delivery to You on the bill)	0.0157 ¢/m³	(\$0.47)
Transportation to Enbridge	1.7814 ¢/m³	(\$130.00)
Federal Carbon Charge	12.3900 ¢/m³	No change
Gas Supply Charge*	15.6846 ¢/m³	(\$302.32)
Cost Adjustment	2.5587 ¢/m³	(\$878.21)
Components		
Gas Supply*	2.6071 ¢/m³	
Transportation	(0.0484) ¢/m <sup>3</sup>	
Total Annual Impact		(\$1,483.60)

<sup>\*</sup> The total effective gas supply rate shown on your bill is 18.2917 ¢/m³. This rate is the sum of the gas supply charge of 15.6846 ¢/m³ and the gas cost adjustment of 2.6071 ¢/m³. The total effective gas supply charge has decreased since the last rate change.

Please visit **enbridgegas.com/businessrates** or call **1-877-362-7434** for more information about our rates and tips to save money and energy.